

Media Kit

December 7, 2020



Quick Facts

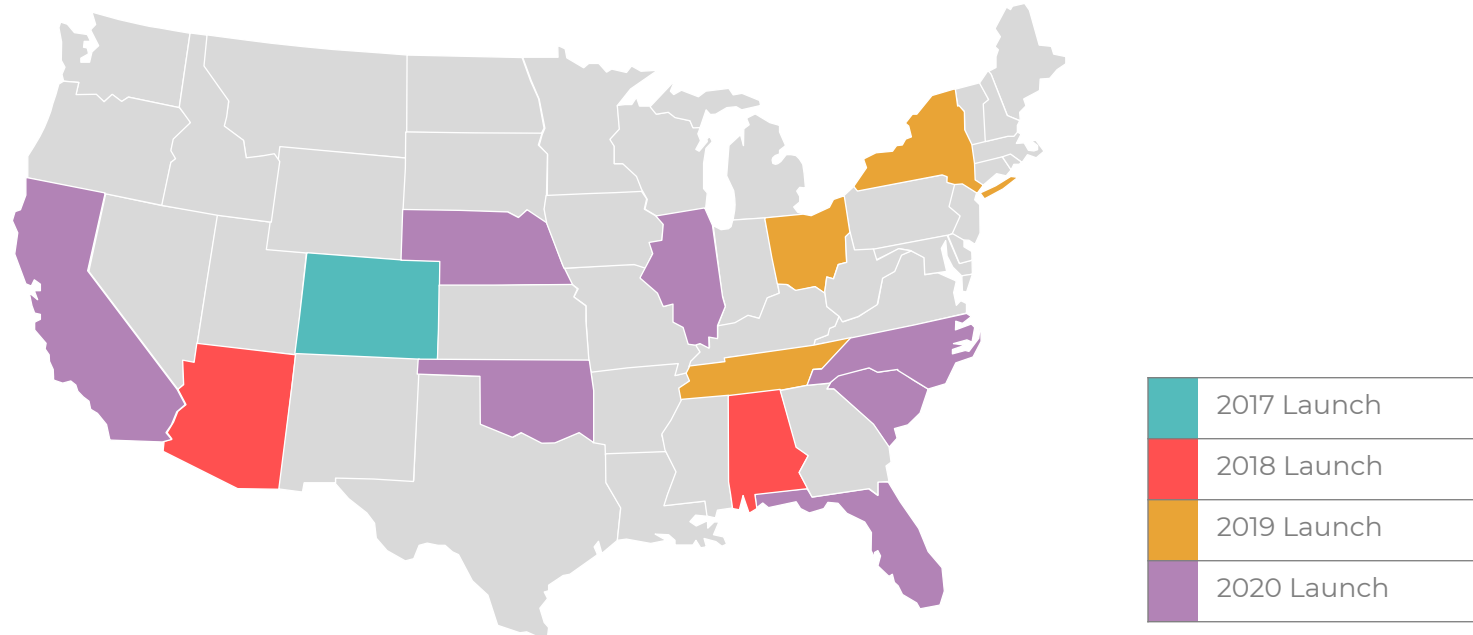
Founded in:	2015
HQ:	Minneapolis, MN
Other offices:	New York City Denver, CO Birmingham, AL Phoenix, AZ Austin, TX
Employees:	1,390
Enrollment:	Approximately 210,000
Website:	www.brighthealthinc.com/
Key investors	T. Rowe Price Tiger Global Management New Enterprise Associates Bessemer Ventures Partners Flare Capital Partners Town Hall Ventures Greenspring Associates Declaration Partners Meritech Capital

About Bright Health

Bright Health Inc. is defining the future of health care by integrating financing, care delivery and technology to create a better performing health care experience for consumers. We offer diversified products across the ACA marketplace and Medicare Advantage and we'll be adding small group and employer-based plans in 2021. By aligning with our Care Partners, we provide consumers access to personalized care teams tailored to their individual needs. We give providers the tools they need to optimize their practices and deliver value-based care to the patients they serve. Driving it all is our person-centric, intelligent technology platform which connects consumers, payers and providers with the common purpose of lowering health care costs while improving outcomes, experience and access. We are making health care right. Together. Learn more at www.brighthealthinc.com

About Bright Health Plan

Offering health plans for individuals and families and Medicare Advantage plans for seniors, Bright Health Plan provides high-quality affordable coverage through all stages of life. Working hand-in-hand with doctors, we create a mutually beneficial relationship that results in greater efficiency, transparency and accessibility for our members.



Timeline

2016	<p>\$80 million Series A round (March 2016)</p> <p>Centura Health becomes Bright Health's first Care Partner relationship (November 2016)</p>
2017	<p>First plan rolled out January 1, 2017</p> <p>\$160 million Series B (May 2017)</p> <p>\$45 million in unadjusted revenue, \$38 million after deduction of projected risk adjustment payments</p> <p>Medical loss ratio of 87</p> <p>73% retention rate for Bright Health individual and family plans</p>
2018	<p>600+ brokers</p> <p>Received URAC accreditation</p> <p>118% increase in enrolled Coloradans from 2017</p> <p>Individual and Family Plans in 5 markets in Alabama and Colorado</p> <p>Medicare Advantage Plans in 4 markets in Alabama, Arizona and Colorado</p> <p>\$200 million Series C (Nov 2018)</p>
2019	<p>Individual and Family Plans in 5 new markets in Tennessee and Arizona</p> <p>Medicare Advantage Plans in 6 new markets in Tennessee, Ohio and New York</p> <p>\$635 million Series D (Dec 2019)</p>
2020	<p>Individual and Family Plans in 12 new markets in Florida, North Carolina, Nebraska, Oklahoma and South Carolina</p> <p>Medicare Advantage Plans in 6 new markets in Florida, Illinois, Nebraska, Ohio and Tennessee</p> <p>Expansion into California through acquisition of Brand New Day</p> <p>200 million Series E (Sept 2020)</p>



Accolades

- Rated most valuable venture capital-backed company in Minnesota by PitchBook
- Forbes' Next Billion-Dollar Startups List
- #1, 10 Best Tech Startups in Minneapolis, The Tech Tribune
- #8, 10 Highest Valued Midwest Companies of 2017, Forbes
- 8 Minnesota Startups to Watch in 2018, Minne Inno
- Best Places to Work in Healthcare -2017, Modern Healthcare



Recent News

Bright Health shines with \$500M Series E

September 23, 2020

Bright Health announces employer-sponsored plans, new markets for 2021

July 1, 2020

Bright Health names Mike Mikan new CEO; Jeff Immelt joins board

April 23, 2020

\$2.2 billion Bright Health just struck a deal to buy a health plan and gain a big foothold in the lucrative Medicare Advantage market

January 7, 2020

Bright Health earned unicorn status amid its massive expansion

December 18, 2019

Bright Health Raises \$635 M Amid Medicare Advantage Expansion

December 17, 2019

\$950 million insurer Bright Health is plotting a massive expansion as startups look to reinvent how Americans get healthcare

July 24, 2019

Insurance startup Bright Health raises \$200M at ~\$950M valuation

November 30, 2018



Leadership



G. MIKE MIKAN
CEO and President

Mike serves as CEO and president of Bright Health. Mike is a seasoned operator in managed care and a transformational leader in health care and consumer-facing businesses. As CEO and president, Mike sets the strategic direction and oversees day-to-day operations of the company, and joins executive chairman Bob Sheehy in leading the enterprise from the Office of the CEO.

Before joining Bright Health, Mike was chairman and CEO of Shot-Rock Capital, a Minneapolis-based private investment firm. Prior to Shot-Rock Capital, he served as president of ESL investments and was on the board of several companies, including Best Buy (NYSE: BBY) and AutoNation (NYSE: AN). In 2012, he stepped in as interim CEO of Best Buy. Mike served as CFO at UnitedHealthcare before being named executive vice president and CFO of UnitedHealth Group (NYSE: UNH) in 2006. He also served as the CEO of Optum, the care delivery and technology arm of UnitedHealth Group, where he helped transform and set the strategy for that business.

Mike serves as a director of AutoNation, as a director of Princeton Private Investments Access Fund, and as a trustee of Ellington Income Opportunities Fund. He holds a Bachelor of Arts from the University of St. Thomas.



BOB SHEEHY
Executive Chairman

Bob serves as co-founder and executive chairman of Bright Health. He is a seasoned health care executive with more than three decades of experience in health care innovation. At Bright Health, he is focused on driving business development and strategy to guide the company on its mission to provide a smarter, more connected health care experience that strengthens the relationship between patients and their care providers.

Before co-founding Bright Health, Bob advised private equity firms and venture capital firms on healthcare. From 1986 to 2008, he led a wide range of initiatives as an executive at UnitedHealth Group. He has also served on several for-profit and not-for-profit boards and was recently named one of the Twin Cities' most admired CEOs by Minneapolis/St. Paul Business Journal.

Bob currently serves on the boards of Radiology Partners, the University of Michigan School of Public Health Dean's Advisory Board and the University of Michigan Health System Board of Directors. He holds a Bachelor of Science and a Master of Health Services Administration, both from the University of Michigan.

Leadership



TOM VALDIVIA, M.D.
Clinical



RACHEL WINOKUR
Bright Health Care



SIMEON SCHINDELMAN
Bright Health Plan



JON PORTER
Product,
Bright Health Intelligence



CATHY SMITH
Finance and
Administration



LIZ ROSS
Marketing



SAM SRIVASTAVA
Operations and Integration



AMY KNAPP
Markets



BRIAN GAMBS
Technology



KEITH NELSEN
Legal and Compliance

